

News about the future of the Wolters Kluwer Pension Fund

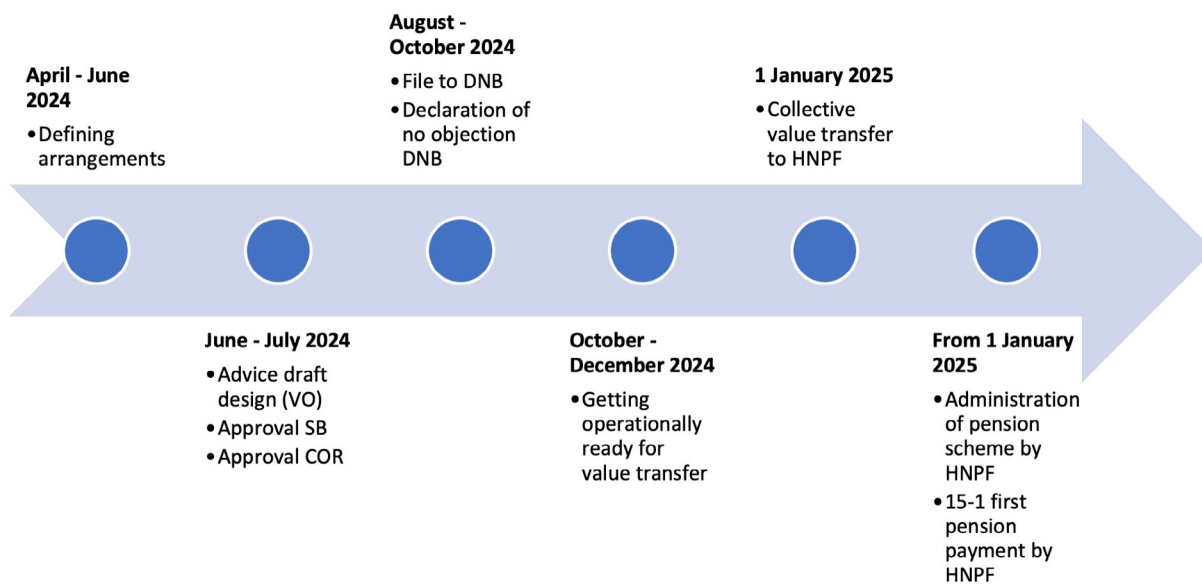
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Status of the transfer to Het Nederlandse Pensioenfonds

In our last [newsletter](#), we informed you that Stichting Pensioenfonds Wolters Kluwer (**SPWKN**) will transfer all pensions to Het Nederlandse Pensioenfonds (**HNPF**) on 1 January 2025. The schedule we presented is well on track. The following has been done in the past period:

1. All arrangements are set out in agreements.
2. The accountability body gave its advice on the collective value transfer.
3. On 23 July 2024, the Management Board (**Board**) took the formal decision to transfer the collective value and to wind up the Fund.
4. The accountability body and the Supervisory Board (**SB**) have approved the decision.
5. On 29 July 2024, the case file was submitted to De Nederlandsche Bank (**DNB**).
6. On 11 September 2024, the Central Works Council (**COR**) approved the transition to HNPF.



What else can you expect? DNB has started reviewing the case file. We expect a response well in advance of the transfer date. If DNB has no objections, all pensions will be transferred to HNPF on 1 January 2025. The level of pensions will not change as a result. At this point in time, SPWKN's name will change to 'SPWKN in liquidation' and the directors will become its liquidators. At the end of this year, you will receive a final newsletter (pension newspaper) from us containing all practical information.

Sign up for the members' meeting

In November, we will be organising members' meetings. You are cordially invited to join these meetings. During the meetings, we will discuss the practical implications of the transition to HNPF. How do you contact them, how do you get access to your pension details and how can you check later that your pension has actually been transferred in full? The social partners' transition plan will also be briefly explained. There will be 4 meetings:

1. at the Wolters Kluwer office in Deventer on Monday 25 November 2024 from 14:00 to 15:00
2. at the Wolters Kluwer office in Alphen aan den Rijn on Tuesday 26 November 2024 from 10.00 to 11.00
3. via Teams on Wednesday 27 November 2024 from 11:00-12:00
4. at the Noordhoff office in Groningen on Friday 29 November 2024 from 14:00 to 15:00

We kindly ask you to register in advance. You can do this by sending an email to bijeenkomst@pensioen-wk.nl. You will receive a confirmation with the location or with the link to join the digital meeting.

Interview Krista Nauta and Francis van Bergenhenegouwen: 'Retirement pension is in good hands'

Stichting Pensioenfonds Wolters Kluwer Nederland will cease to exist on 1 January 2025. The pensions will be transferred to HNPf. The new name at HNPf will be Pensioenkring Wolters Kluwer Nederland.

Much has already been said about this on the website, in newsletters and at members' meetings, as the Pension Fund wants to keep everyone well informed.

SPWKN director Krista Nauta and HNPf director Francis van Bergenhenegouwen see to it that the transition runs smoothly, and they therefore want to clarify a few things in this newsletter.

What will members and pensioners notice about the transition?

Krista: "Very little actually. The pension benefits do not change. Nor will there be any change in the pension choices that people can make. The premium remains the same. And the assets of SPWKN will be transferred in their entirety to HNPf. The transition has mainly practical implications. HNPf will take care of everything from now on. Premiums will go directly to HNPf from 1 January. And communication will be organised differently. From now on, if anyone has any questions, they can contact HNPf."

Francis: "In the first quarter of 2025, all members, former members and pensioners will receive a letter from SPWKN stating that it has ceased to exist and stating the pension amounts to be transferred. A few weeks later, you will receive a welcome letter from HNPf, stating the pension amounts. These pension amounts are identical in both letters. As a result, it will be easy to check the amounts."

What is the reason for the liquidation of the pension fund? Having your own pension fund is a great thing, isn't it?

Krista: "I get it that our colleagues at Wolters Kluwer find this difficult to understand. They are committed to the Pension Fund and feel a strong sense of loyalty. Let me assure you that the Board did not take this decision without careful consideration. But costs will rise sharply in the coming years if we remain independent. We would need to invest a lot, including in terms of knowledge and human resources. SPWKN is just not big enough for that. And remember, every euro spent on expenses cannot be used for retirement."

A lot is going to change in the next two and a half years. First of all, the switch to HNPf that will take place on 1 January 2025. Then the introduction of a new pension scheme that will come into force on 1 January 2027.

It is all rather confusing ...

Francis: "Yes, the topic of retirement really is not boring anymore! But unfortunately, sometimes it is also complicated. It involves two separate tracks:

- As of 1 January, SPWKN will cease to exist and all members, former members and pensioners and their accrued pensions will be transferred to HNPf in its own Wolters Kluwer Nederland pension circle.
- In addition, new pension legislation has been implemented: the Future of Pensions Act (WTP). This means that pension funds in the Netherlands will have to set up new pension schemes. HNPf will work with Wolters Kluwer and the works council to ensure that a new pension scheme for Pensioenkring Wolters Kluwer Nederland is introduced on 1 January 2027. We will inform all members about this in the course of 2026, by newsletters, Pensioenkring Wolters Kluwer Nederland's own group page and personal letters."

Krista: "Part of the reason for the SPWKN Board to look to the future was the arrival of the new legislation. For a relatively small fund like SPWKN, the impact of such a large operation is too much to handle."

Why was HNPf chosen?

Krista: "At the beginning of the year, we carried out an extensive review of all the options available to us. HNPf, like SPWKN, is an independent, not-for-profit foundation. It has the same vision of supporting members. This is very important in our view. And, of course, we looked closely at the cost. HNPf now has 13 'circles', for different companies. This allows us to share the cost of major investments together and negotiate better with external parties."

What does this support from HNPf include?

Francis: "HNPf, like SPWKN, considers personal contact important. For example, helping people make choices as they approach retirement. We support that personal contact with the current pension portal, where people can view all their pension information and arrange their cases. Logging in will remain identical, the only difference is that you will use the HNPf website. As we believe that personal contact is important, you can always call or email us."

So far, the transition is going according to plan. Are there things that still keep you awake at night?

Krista: "I can imagine that pensioners who have worked for Wolters Kluwer for a long time will find it particularly difficult to see their trusted pension fund disappear. I don't want them to be worried and confused by the transition. Because their pension really is in good hands with HNPf. Are we getting the message across well enough? I sometimes worry about that."

Francis: "I recognise your concern; we see it in a lot of the funds that are making this transition to our fund. Fortunately, we also see that members and pensioners are very satisfied after the transition has taken place. We have a lot of experience with this kind of project and I am confident that the transition of SPWKN will also run smoothly. Fortunately, I don't have to worry about that."

The engagement period is almost over and on 1 January, the rings will be exchanged. What will happen until then?

Krista: "Behind the scenes, pension office staff will continue to work hard. HNPF is also fully preparing itself for the transition on 1 January. Furthermore, the regulator, DNB, is doing another comprehensive review, to ensure that everything is in order. Member meetings will be held again in November to inform everyone properly about the upcoming transition. Please go to one of the meetings if you have any questions!"

Do you have a tip for our members?

Francis: "Keep a close eye on all mail from SPWKN and HNPF. Go to the members' meetings. Knowing what is going to happen will give you peace of mind."

Krista: "It's always a good idea to have a look at your pension from time to time. Sit down for just an hour or so on a rainy Sunday afternoon. Check our website and mijnpensioenoverzicht.nl. Pension is not boring or stuffy. Knowing what your income will be in the future may give you peace of mind."

SPWKN goes to HNPF and becomes Pensioenkring Wolters Kluwer Nederland

Stichting Pensioenfonds
Wolters Kluwer Nederland

**HN
PF** Het Nederlandse
Pensioenfonds
De kracht van het onafhankelijk collectief



Krista Nauta

Francis van
Bergenhengouwen



Pensioenkring
Wolters Kluwer
Nederland

The new pension system: where do we stand?

The world around us is changing. On average, we are getting older and changing jobs more often. That is why there are new rules for pensions. The new rules allow pensions to rise faster in good times. But they can also go down if the economy and investments are disappointing. There will be a buffer to absorb any setbacks, to protect pensions.

You will also soon see more clearly how much contribution the employer, Wolters Kluwer, and you put into your pension capital. And how your pension capital is doing.

There are also a lot of things that will remain the same. For instance, you will continue to build up pension capital through your employer, Wolters Kluwer. And when you retire, you will have a pension for the rest of your life.

HNPF will implement the new pension scheme from 1 January 2027. Not Pensioenfonds Wolters Kluwer, because it will no longer exist on 1 January 2025. After this date, all pensions will be transferred to HNPF.

Wolters Kluwer is currently discussing the new pension scheme with the central works council. All agreements will be set out in a transition plan. As soon as it is ready, it will be posted on the website. Throughout 2026, HNPF will keep you informed of all the changes and what they mean for you personally. You can find more information on the website.

How to stay informed

We will take you through the process by publishing a quarterly newsletter. The next newsletter, which is also the last newsletter, will be published in December. But make sure you also check the [transition web page](#). We update this every time there is something new to report and here you will also find answers to the most frequently asked questions. In the meantime, nothing will change for you. You don't have to take any action. SPWKN will simply continue to look after your pension and answer your questions.