
Newsletter Wolters Kluwer Pension Fund Netherlands | Q2

News about the future of the Wolters Kluwer Pension Fund

In this newsletter:

- Pensioenfonds Wolters Kluwer will cease to exist
- Pensioenfonds Wolters Kluwer to join Het Nederlandse Pensioenfonds (HNPF)
- Transfer on 1 January 2025
- Any questions? Sign up for the members' meeting
- Welcome on behalf of HNPF
- How to stay informed

Pensioenfonds Wolters Kluwer to Het Nederlandse Pensioenfonds

In our [last newsletter](#) we informed you that Pensioenfonds Wolters Kluwer (SPWKN) will cease to exist. SPWKN and the social partners jointly preferred Het Nederlandse Pensioenfonds (HNPF) as the new administrator. HNPF is a general pension fund that administers pension schemes for several employers and former pension funds (similar to SPWKN). We will briefly introduce HNPF in this newsletter. HNPF fits well with our fund's core values, as it is personal, cost-conscious and calm. Wolters Kluwer current pension scheme will continue unchanged. We do this in our own, private circle, known as the Pensioenkring Wolters Kluwer Nederland. Pensioenkring Wolters Kluwer Nederland will have its own stakeholders' committee, which will include representatives of the employer, current and former members, and pensioners. The members population, your accrued pension, the investments and the way we index your pension will all remain the same. The transition will therefore only have a practical impact.

Transfer on 1 January 2025

Over the coming period, the Board and the employer will set out all the arrangements we have made with HNPf in an agreement. The accountability body (in which current and former members and pensioners are represented) and the Central Works Council (COR) will look at this and give their advice. Our independent Supervisory Board (SB) has to approve the whole process. We expect all this to be completed in June/July 2024.

After that, the whole file will go to De Nederlandsche Bank (DNB), the external regulator for Dutch pension funds. DNB will once again thoroughly review the whole process. In principle, DNB has three months to do so, after which the regulator will issue a declaration of no objection. Once we receive the declaration, the value transfer will definitely take place on 1 January 2025.

The schedule for the work is as follows.



In the meantime, the SPWKN Pension Office and the HNPf have already started all the preparatory work to ensure that the transfer goes smoothly.

Any questions? Sign up for the members' meeting

You may have questions and be curious to meet the people behind HNPf. We would therefore like to invite you to our members' meetings. There will be a total of 3 meetings.

- **Wednesday 26 June 2024** from 10.00 to 11.00 at the Wolters Kluwer office in Deventer
- **Tuesday 2 July 2024** from 10:00 to 11:00 at the office of Wolters Kluwer in Alphen aan de Rijn
- **Wednesday 3 July 2024** from 14:00 to 15:00 via teams

We kindly ask you to register in advance. You can do this by sending an email to bijeenkomst@pensioen-wk.nl. You will receive a confirmation with the exact venue or the link to join the digital meeting.

Welcome on behalf of HNPF

HNPF introduces itself:

“We are a general pension fund with several circles. We administer the pension schemes of several employers.

We do this in the interest of members, pensioners and employers. Our aim is to provide a good and, if possible, value-preserving pension. The assets of all the circles are separated.

On 1 January 2024, our fund had 10 circles with more than 60,000 members and pensioners, invested assets of around €6.1 billion, and contributions of about €135 million. On 1 January 2025, 3 more circles will be added, which will include Pensioenkring Wolters Kluwer Nederland. We look forward to welcoming all members of Pensioenkring Wolters Kluwer.

To ensure a smooth transition, we have set up a project structure together with Pensioenfonds Wolters Kluwer. Four working groups in the areas of legal documents, administration and IT, communication, and asset management are preparing the transition. The project is managed by the Steering Committee and decisions are taken by the Board.

After the transition and starting on 1 January 2025, your pension rights will be managed by us and you will be able to contact us for information about your pension.”

How to stay informed

We keep you updated with newsletters by email. You should also keep an eye on the transition page at www.pensioen-wk.nl/home/transitiepagina. We will update it whenever there is news to report and you will also find answers to the most frequently asked questions. In the meantime, nothing will change for you. So you do not need to do anything. SPWKN will continue to look after your pension and answer your questions.