

BlackRock

Updated IMVB rapportage

Stichting Pensioenfonds Wolters Kluwer Nederland

Mei 2023

Rapportage

SPWK en BlackRock zijn overeengekomen dat tot nader order de volgende methode gebruikt zal worden om potentiële en daadwerkelijke negatieve ESG-impacts te identificeren:

Van alle publiek verhandelbare beleggingen (staatsobligaties, staatsgerelateerde obligaties, bedrijfsobligaties, geldmarkt-instrumenten, US hypotheek instrumenten en aandelen en beursgenoteerd vastgoed):

- **MSCI Controversy score van 0 of 1, en**
- **MSCI ESG score van 0, 1, 2 of 3**

Door het combineren van deze twee scores, identificeert SPWK de beleggingen die mogelijk een negatieve ESG impact hebben, op basis van de methodologie die MSCI hiervoor heeft ontwikkeld. SPWK is er mee bekend dat deze methodologie een grote mate van overlap, maar geen volledige, heeft met de OECD Due Diligence richtlijnen. Vanuit pragmatisch oogpunt accepteert SPWK de beperkte verschillen.

De lijst met beleggingen, inclusief de totale omvang van de beleggingen van SPWK in de ondernemingen die een controversy score 0 of 1 en een ESG score 0, 1, 2 of 3 hebben is **per december 2022** opnieuw bijgewerkt.

De top 10 van deze lijst gemeten naar omvang in de portefeuille is als volgt per december 2022:

Naam onderneming	Portefeuille	Omvang (EUR k)
Meta Platforms Inc.	World ESG Focus mandaat	1,447
Hyundai Motor Hyundai Capital America	Emerging Markets B-fund Global Corporates mandaat	491
Energy Transfer LP	Global Corporates mandaat	337
Hon Hai Precision Industry Ltd.	Emerging Markets B-fund	259
Adani Enterprises Ltd. Adani Ports and Special Economic Zone Ltd.	Emerging Markets B-fund	122
Kia Corporation	Emerging Markets B-fund	81
Zijin Mining Group Ltd.	Emerging Markets B-fund	63
Suzano SA	Emerging Markets B-fund	46
Jindal Steel and Power Ltd.	Emerging Markets B-fund	44
Southern Copper Corp.	Emerging Markets B-fund	39

De totale positie van beleggingen met een controversy score 0 of 1 en een ESG score 0, 1, 2 of 3 maakte per december 2022 ongeveer 0.3% uit van de totale portefeuille. Dat is een daling ten opzichte van voorgaande peilmomenten, zowel in absolute aantallen evenals het percentage van de totaalportefeuille (0.6% per juni 2022 en 1.8% per juni 2021).

ESG scores per onderneming binnen de top 10

BlackRock heeft voor de ondernemingen in de top 10 lijst per onderneming hieronder verdere informatie weergegeven. Deze informatie bestaat uit de industrie waarin de onderneming actief is (GICS data), het land van vestiging, de Controversy Score, ESG Score en ESG Rating.

Naam onderneming	Industrie	Land	Controversy score	ESG Score	ESG Rating
Meta Platforms Inc.	Interactive Media & Services	United States	1.00	1.10	CCC
Hyundai Motor Hyundai Capital America	Automobiles	United States / South Korea	1.00	2.60	B
Energy Transfer LP	Oil, Gas & Consum. Fuels	United States	1.00	2.60	B
Hon Hai Precision Industry Ltd.	Electronic Equip, Instruments & Components	Taiwan	0.00	2.60	B
Adani Enterprises Ltd. Adani Ports and Special Economic Zone Ltd.	Transportation Infrastructure	India	1.00	1.20 / 1.10	CCC
Kia Corporation	Automobiles	South Korea	1.00	1.80	B
Zijin Mining Group Ltd.	Metals & Mining	China	0.00	2.30	B
Suzano SA	Paper & Forest Products	Brazil	1.00	2.30	B
Jindal Steel and Power Ltd.	Metals & Mining	India	1.00	1.20	CCC
Southern Copper Corp.	Metals & Mining	United States	1.00	130	CCC

Disclaimer

Risk Warnings

Capital at risk. The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Fluctuation may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Levels and basis of taxation may change from time to time.

Important Information

This material is for distribution to Professional Clients (as defined by the Financial Conduct Authority or MiFID Rules) only and should not be relied upon by any other persons.

In the European Economic Area (EEA): this is Issued by BlackRock (Netherlands) B.V. is authorised and regulated by the Netherlands Authority for the Financial Markets. Registered office Amstelplein 1, 1096 HA, Amsterdam, Tel: 020 – 549 5200, Tel: 31-20-549-5200. Trade Register No. 17068311 For your protection telephone calls are usually recorded.

Any research in this document has been procured and may have been acted on by BlackRock for its own purpose. The results of such research are being made available only incidentally. The views expressed do not constitute investment or any other advice and are subject to change. They do not necessarily reflect the views of any company in the BlackRock Group or any part thereof and no assurances are made as to their accuracy.

This document is for information purposes only and does not constitute an offer or invitation to anyone to invest in any BlackRock funds and has not been prepared in connection with any such offer.

© 2023 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS, iSHARES, BUILD ON BLACKROCK and SO WHAT DO I DO WITH MY MONEY are trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.